

TARGET MARKET DETERMINATION:

Community Fund - Fixed Term Investment

1. Issue Date/Issuer

This Target Market Determination (TMD) is issued on 1st July 2024 by Anglican Funds Management (AFM) an activity of The Synod of the Diocese of Adelaide of the Anglican Church of Australia (ABN 63 198 215 958). (ARBN 655 122 133).

2. Purpose and Contents of this Target Market Determination (TMD)

This TMD applies to the Monthly Income Account product offered by AFM and gives prospective retail clients and distributors an understanding of the class of consumer for which this product has been designed and intended. It should be read in conjunction with the Customer Information Statement for this product, which is also available on our website at www.anglicanfundsmanagement.com.au

The TMD is based on a formulation of what we have assessed, on information available to us currently, to be the likely needs, financial circumstances and objectives that generally describe our intended retail client market for these products. However, this document does not provide personal advice, and does not take into account the needs, circumstances and objectives of any individual client (or prospective client) in any respect.

The Purpose of Target Market Determinations are to provide consumer information about key attributes and the target market for financial products for retail investors who are Australian residents or have the right to reside in Australia. The requirements for TMD's are outlined by the Design and Distribution Obligations (DDO) under the Corporations Act 2001 (Cth). The obligations are set out in Part 7.8A of the Corporations Act Introduced by the Treasury Laws Amendment (Design and Distribution Obligations and Product Intervention Powers) Act 2019 and the Corporations Amendment (Design and Distribution Obligations) 2019, Section 994B of the Corporations Act 2001.

Wholesale Investors as defined by Section 716G of the Corporations ACT 2001, are not subject to the same regulation under the Design and Distribution Obligations (DDO), as such a Target Market Determination does not apply to these Investors.

3. What are the Key Attributes of our Fixed Term Investment?

The Fixed Term Investment product is designed for individuals who wish to invest funds for a nominated term and who wish to have a guaranteed return over the life of the investment. The key attributes of the Fixed Term Investment include:

1. Ability to invest in terms ranging from 30 days up to 1 year.
2. Interest payable at the maturity of the term of the investment.
3. Minimum investment amount of \$1,000 for Associated Anglican Retail Investors.
4. Once committed, funds can only be withdrawn when the investment matures unless an extreme case of hardship is evidenced.

4. What are the likely financial objectives, needs and circumstances of retail clients in our Target Market and what are the class of retail clients which fall within the Target Market of this product?

AFM has determined that this product is suitable for any Anglican clergy, staff or eligible volunteers of the Anglican Church who wish to invest in a longer-term option, and they have sufficient resources and income to support them throughout the investment term.

AFM has formulated key eligibility criteria to ensure that only retail clients who meet these, will utilise our products.

Individuals that do not live in Australia nor have the right to reside in Australia, do not have the protection, neither is AFM subject to the same regulation under the Design and Distribution Obligations (DDO), as such a Target Market Determination does not apply, AFM only accepts Investors under the jurisdiction of Australia.

| Eligibility Threshold | This product is appropriate for: | This product is NOT appropriate for: |
|--|---|---|
| <p>Must be Anglican clergy or an individual employed by the Anglican Church or working as an eligible volunteer in a role with an Anglican Parish or entity.</p> <p>Must be an Australian Resident or right to reside in Australia.</p> <p>Persons must have sufficient savings and/or income to ensure they can commit to a longer-term investment without the need to access funds prior to when it matures.</p> | <p>Individuals who wish to set aside funds for a fixed term and will not require access to the funds until maturity.</p> <p>Individuals who have excess savings or capital that they can commit to this objective.</p> <p>Individuals who prefer to know the amount of income the investment will produce over the selected term.</p> | <p>Individuals who do not have sufficient savings and/or income to sustain them during the investment term.</p> |

AFM has considered that our product/service, including its key attributes, is appropriate for the target market identified herein, including the likely objectives, financial situation and needs of consumers in the target market.

5. How is this product to be distributed?

This product can only be obtained by contacting AFM, through our main website www.anglicanfundsmanagement.com.au, AFM does not have any Authorised Representatives, nor any third-party distribution agreements in place at the current time. Accordingly, there are no distribution conditions or reporting to disclose in this TMD.

All AFM employees who sell this product are required to meet relevant minimum educational, experience and training requirements, and comply with our operational and compliance processes and procedures in relation to all aspects of providing this service.

6. How will this TMD be reviewed?

Please note that this TMD will be reviewed in the following circumstances:

Periodic Review

Annually on or prior to, the anniversary of this TMD.

Review triggers or events

As soon as practicable upon the occurrence of one of the following:

- A material change in the design, key attributes or distribution of the product.
- A material change in the legal/regulatory/economic environment which impacts the efficacy or operation of the product.
- An alteration to the eligibility criteria determined for the product.
- The identification of any systemic issue materially impacting the likely success or appropriateness of the product.
- Evidence that customer usage is significantly different from our expectations or that there have been substantial sales outside of our Target Market.
- The occurrence of a significant dealing and/or receipt of an ASIC notification to cease the product; and
- The receipt of material feedback or complaints from clients regarding the success, appropriateness, design, or operation of the product.

Further information

Further information and details regarding Target Market Information can be found on our website:

www.anglicanfundsmangement.com.au

Important information for persons that engage in Retail Product Distribution Conduct in relation to AFM products.

Persons engaging in Retail Product Distribution Conduct under the Product Design and Distribution Obligation laws (e.g., comparison websites who provide general advice in relation to products in scope of Product Design and Distribution Obligations) must report information outlined in Target Market Determinations within the specified timeframe to Product Issuers.

If you are looking to report information to AFM as outlined in our product Target Market Determinations, please:

Contact our AFM Investor Relations team on: 08 8305 9305

or

Email: enquiries@anglicanfundsmangement.com.au