

## BEQUEST BROCHURE

Creating a living legacy



Being connected to community is the foundation of strong relationships and connection.

A place to worship, a place to raise children and a place of belonging as we grow and age.

Local Churches provide a place of belonging and understanding, a place where community and worship is a part of everyday life.

This brochure outlines in more detail how you can give a gift of generosity from your Will, allowing for your giving to be put to purpose according to your wishes.

[www.anglicanfundsmangement.com.au](http://www.anglicanfundsmangement.com.au)

*We recommend seeking professional legal advice when creating or updating your Will.*

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### BEQUEST

A bequest is simply a gift detailed in your Will.

Gifts via your Will may be as little or as large as you wish, this brochure helps you to gain some understanding of the various options and some suggested wording you may consider.

At all times we encourage you to consider your circumstances and families interest, and that you seek independent legal advice when drafting a Will.

Regarding giving the bible says the following:

*"Each man should give what he has decided in his heart to give, not reluctantly or under compulsion, for God loves a cheerful giver." 2 Corinthians 9:7*

### Importance of Having a valid and up to date Will:

More than half of Australians don't have a valid Will in place, without a Will, the government decides are to be distributed, leading to delays, potential for disputes or unintended outcomes. Having a valid and up to date Will gives you greater certainty that your resources are dispersed in accordance to your wishes, allowing you to provide for a loved one. As part of your Will you also may wish to choose to give a charitable gift to your church or charitable cause.

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### **BEQUEST - Three Main Categories**

There are several ways of leaving a bequest, dependent on what is best for you and your family. Broadly there are three categories of bequests, in addition to the various categories you may direct your gift proportionately, such as giving a percentage of your gift to your nominated Parish.

**General Bequest:** You may name a specific amount or percentage of your estate to be gifted. This option allows for either a set amount or percentage to be divided from your total estate.

**Residual Bequest:** After your primary beneficiaries have been considered, you may nominate the part or the remaining residual of your estate.

**Specific Bequest** Another option is you may specifically bequest, such as specific shares, property, or proceeds from insurance.

### **Further Clarity and Nomination:**

From your bequest, you can provide further direction as to your wishes, by nominating any proportion of your gift to be given to your Parish or Ministry. This way you leave a living legacy to the community or cause you wish to see thrive years into the future.

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### BEQUEST - SUGGESTED WORDING

#### **General Bequest to the Synod:**

*"I give, free of all duties and taxes, the amount of \$ or my units/shares in Trust/Ltd, or my real property situated at [insert street address] having the title reference [insert title reference] to THE SYNOD OF THE DIOCESE OF ADELAIDE OF THE ANGLICAN CHURCH OF AUSTRALIA INCORPORATED (the Synod) (ABN 63 198 215 958) absolutely. The receipt of the treasurer, secretary or public officer for the time being of the Synod is an absolute discharge to my executor."*

#### **Residual Bequest to the Synod:**

"I give, free of all duties and taxes, the residue of my estate (or % of the residue of my estate), to THE SYNOD OF THE DIOCESE OF ADELAIDE OF THE ANGLICAN CHURCH OF AUSTRALIA INCORPORATED (the Synod) (ABN 63 198 215 958) absolutely. The receipt of the treasurer, secretary or public officer for the time being of the Synod is an absolute discharge to my executor."

#### **Percentage Bequest to the Synod:**

"I give, free of all duties and taxes, % of my estate to THE SYNOD OF THE DIOCESE OF ADELAIDE OF THE ANGLICAN CHURCH OF AUSTRALIA INCORPORATED (the Synod) (ABN 63 198 215 958) absolutely. The receipt of the treasurer, secretary or public officer for the time being of the Synod is an absolute discharge to my executor."

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### BEQUEST - SUGGESTED WORDING

#### **Specific Bequest to Parish or Ministry via the Synod:**

*"I give, free of all duties and taxes, the amount of \$ or my units/shares in Trust/Ltd, or my real property situated at [insert street address] having the title reference [insert title reference] to THE SYNOD OF THE DIOCESE OF ADELAIDE OF THE ANGLICAN CHURCH OF AUSTRALIA INCORPORATED (the Synod) (ABN 63 198 215 958) for the benefit of St Barnabas College/Saint Barnabas College Fund/Parish of x. The receipt of the treasurer, secretary or public officer for the time being of the Synod is an absolute discharge to my executor."*

#### **Residual Bequest to a Parish or Ministry via the Synod:**

*"I give, free of all duties and taxes, the residue of my estate (or % of the residue of my estate), THE SYNOD OF THE DIOCESE OF ADELAIDE OF THE ANGLICAN CHURCH OF AUSTRALIA INCORPORATED (ABN 63 198 215 958)(the Synod) for the benefit of St Barnabas College/Saint Barnabas College Fund/Parish of x. The receipt of the treasurer, secretary or public officer for the time being of the Synod is an absolute discharge to my executor."*

#### **Percentage Bequest to a Parish or Ministry via the Synod:**

*"I give, free of all duties and taxes, % of my estate to THE SYNOD OF THE DIOCESE OF ADELAIDE OF THE ANGLICAN CHURCH OF AUSTRALIA INCORPORATED (ABN 63 198 215 958) (the Synod) for the benefit of St Barnabas College/Saint Barnabas College Fund/Parish of x. The receipt of the treasurer, secretary or public officer for the time being of the Synod is an absolute discharge to my executor."*



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Further information

### Anglican Funds Management

**18 King William Road, North Adelaide 5006**

ABN: 63 198 215 958 ARBN: 655 122 133

[enquiries@anglicanfundsmanagement.com.au](mailto:enquiries@anglicanfundsmanagement.com.au)

[www.anglicanfundsmanagement.com.au](http://www.anglicanfundsmanagement.com.au)

[www.adelaideanglicans.com](http://www.adelaideanglicans.com)

**All information contained in this document is for information purposes only, and relates only to the Adelaide Anglican Diocese and funds administered by Anglican Funds Management.**



Anglican Diocese  
of Adelaide

### Diocesan Office

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**18 King William Road, North Adelaide 5006**

ABN: 63 198 215 958

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